



## eProduct Comparison: Group Critical Illness

The Group Life Assurance eProduct is a standardised, simplified product, which is offered via CLASS (Canada Life Automated Self Service).

	eProduct	General Product
<b>Benefit basis</b>	1, 2, 3 or 4 x salary (subject to a maximum) of £500,000 <b>or</b> Flat benefit of £10,000 £25,000, £50,000 or £100,000	Any multiple of salary considered <b>or</b> any fixed amount per member (providing it is the same for all members in the same category) subject to a maximum of £500,000 or, if lower, 7 x salary (or 5 x salary if PTD on an own or suited occupation definition is required)
<b>Benefit categories</b>	Maximum of 8 categories (If there is more than 1 category there must be at least 3 members in each)	No limit on number of categories.
<b>Children's cover</b>	Included as standard	Optional
<b>Commission</b>	20% maximum	20% maximum
<b>Cover cease age</b>	60 or 65	Flexible to 70
<b>Eligibility</b>	Fully inclusive <b>or</b> compulsory by classification (e.g. "All Managers") Eligibility can also be linked to Pension Scheme Membership	Flexible
<b>Entry</b>	Daily	Flexible
<b>Maximum number of lives</b>	100	Unlimited
<b>Minimum number of lives</b>	3	Normally 5
<b>Minimum premium</b>	£750	£1,000
<b>Overseas employees</b>	Those based overseas are not covered Those temporarily outside of the UK will remain covered for up to 3 months <b>or</b> for as long as the member remains chargeable to UK income tax on employment income and travel is within the Canada Life agreed Scheduled Territories, providing they follow Foreign Office guidelines	Those based overseas are not covered. Members who are temporarily working for the employer outside the UK may be covered if they are chargeable to UK income tax on employment income
<b>Participating employers allowed?</b>	No	Yes
<b>Premium frequency</b>	Annual <b>or</b> monthly	Annual, half yearly, quarterly <b>or</b> monthly
<b>Permanent Total Disability cover (PTD)</b>	Not included	Optional (subject to a maximum age of 65)
<b>Quotation validity</b>	Underlying rates guaranteed for 1 month	Underlying rates guaranteed for 3 months
<b>Salary definitions</b>	Basic at date of incapacity. Basic fixed at annual revision date. Basic plus emoluments averaged over last three years. Basic plus emoluments averaged over last three years, fixed at annual revision date. Total P60 earnings in preceding tax year	Flexible
<b>Spouses cover</b>	Not available	Optional
<b>Temporary cover</b>	90 days, to a maximum benefit of £250,000*	90 days, to a maximum benefit of £250,000*

\* Subject to conditions. For full details please refer to either the eProduct technical guide (GRP374) or the general product technical guide (GRP56).

This document is intended for IFA use only. Please refer to our technical guides for full details of our terms and conditions.



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