

IN THE HIGH COURT OF JUSTICE
BUSINESS AND PROPERTY COURTS
OF ENGLAND AND WALES
COMPANIES LIST (ChD)

NO. CR-2019-003019

IN THE MATTER OF
MGM ADVANTAGE LIFE LIMITED

- and -

IN THE MATTER OF
CANADA LIFE LIMITED

- and -

IN THE MATTER OF PART VII OF
THE FINANCIAL SERVICES AND MARKETS ACT 2000

NOTICE IS HERBY GIVEN that on 23 August 2019 an Application was made under section 107 of the Financial Services and Markets Act 2000 (“**FSMA**”) in the High Court of Justice of England and Wales by the above-named MGM Advantage Life Limited (“**MALL**”) and Canada Life Limited (“**CLL**”) (together, the “**Parties**”) for:

- (1) an Order under section 111 of FSMA sanctioning a scheme providing for the transfer from MALL to CLL of the UK insurance-based pensions, savings and life business of MALL, which, until 1 October 2018, was operated under the “Retirement Advantage” brand but is now being operated under the “Canada Life” brand (the “**Scheme**”); and
- (2) an order under sections 112 and 112A of FSMA approving certain incidental, consequential and supplementary matters that are necessary or desirable to ensure the successful implementation of the Scheme.

The proposed transfer will result in the long-term insurance business currently carried on by MALL being carried on by CLL. If the Scheme is sanctioned, it is expected to come into effect on 31 December 2019.

The following documents are available and may be obtained by any person free of charge by downloading them from www.canadalife.co.uk/Part-VII-Transfer, by making a request by email to

Transfer@canadalife.co.uk or in writing to Canada Life, Part VII Transfer, PO Box 4993, Worthing, BN99 4AE, or by calling 0800 032 7691 (Freephone – from the UK) or +44 1903 894153 (overseas) between 8am and 6pm, Monday to Friday, except on bank holidays in England and Wales until the making of an order sanctioning the Scheme:

- (A) a copy of the Scheme;

- (B) a copy of the report on the terms of the Scheme prepared by an independent expert (the “**Independent Expert**”) in accordance with section 109(1) of FSMA;
- (C) a policyholder information booklet, which includes: (i) a statement summarising the terms of the Scheme and the Independent Expert’s report; and (ii) a set of frequently asked questions and answers about the Scheme; and
- (D) a copy of the reports of the Chief Actuaries of MALL and CLL.

All questions, concerns, or requests for further information relating to the Scheme should be referred to MALL using the above contact details.

The application is expected to be heard at the Rolls Building, 7 Rolls Buildings, Fetter Lane, London, EC4A 1NL on 12 December 2019. Any person (including any employee of MALL or CLL) who thinks that he or she may be adversely affected by the carrying out of the Scheme has the right to make representations and/ or to appear at the Court hearing. It is requested that any person intending to object to or make representations in relation to the Scheme (either in writing or by telephone) and/ or appear at the hearing (either in person or using legal representation) inform Canada Life, Part VII Transfer, PO Box 4993, Worthing, BN99 4AE in writing or by telephone on 0800 032 7691 (Freephone from the UK) or +44 1903 894153 (Overseas) as soon as possible and ideally before 10 December 2019 to set out the nature of their representations. This will enable MALL and CLL to provide notification of any changes to the hearing and, where possible, to address any concerns raised in advance of the hearing. If the requested notice is not given, attendance at the Court hearing, either in person or using legal representation, will still be permitted.

Slaughter and May
One Bunhill Row, London, EC1Y 8YY
Solicitors to MGM Advantage Life Limited and Canada Life Limited